



27 March 2019

The principal owners and the Board of Directors of Zound Industries International AB extends the acceptance period for application to sell shares

As previously announced by Zound Industries International AB, the company has initiated an exit process, that may lead to the sale of the shares, or an initial public offering on Nasdaq Stockholm. The exit process is supported by the principal owners, jointly holding a majority of the shares including Zenith Venture Capital, Varenne, Telia Company and Time for Growth Secondary Fund.

In order to prepare for the sales process, the Board of Directors of the company and the principal owners have asked the other shareholders to submit a signed power of attorney and application form for participation in the sale. The last day for submission of the application was on 20 March 2019. As of today, application forms and signed power of attorneys have been received from shareholders representing about 38 percent and 36 percent, respectively, of the outstanding shares in the company, excluding shares owned by the principal owners. Adding shares owned by the principal owners as well as shares owned by Marshall Amplification Plc, bring those numbers to about 87 percent and about 85 percent of the shares, respectively.

To enable a higher acceptance from the shareholders and to facilitate the sale, the Board of Directors and the principal owners have decided to extend the acceptance period to submit the application up until and including 9 April 2019.

Further information

For additional information about the sale, please see:
www.zoundindustries.com/investor-relations/ or contact:

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About Zound Industries International AB

Zound Industries designs and develops speakers and headphones under the brand names Marshall and Urbanears. With a strong focus on innovative technology and user-centered design, Zound has gone from strength to strength since first hitting the market in 2008, launching a wide range of iconic, award-winning products. Zound currently has around 200 employees, with offices in Stockholm, New York, Paris, Shenzhen and Hong Kong. In 2018 turnover reached about SEK 1.86 billion. In February 2018, Zound announced a new collaborative partnership with Adidas, with initial products due to hit the market in 2019.

